



## Geographic Information System Services

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June 6, 2002

Dear Participant in the Cape Cod Economy:

The Cape Cod Chamber of Commerce is pleased to present the April, 2002 Monthly Economic Update, an in-depth look at economic activity for this period in several categories.

The Chamber gratefully acknowledges the financial support for this Economic Update from:

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This data product was developed by the Cape Cod Chamber of Commerce. We welcome inquiries from companies that wish to sponsor the Economic Update. Please select the last bookmark (EU Sponsorships) at left to access details on sponsoring this publication.

See pages 4 through 6 of the April, 2002 Economic Update (Select bookmark labeled "Notes on Data and Sources") for detailed descriptions of the reporting categories, their content, sources, and considerations in using the data.

Sincerely yours,

Michael J. Pessolano  
GIS Analyst/Data Specialist  
Cape Cod Chamber of Commerce  
508 862-0700, x529

# Cape Cod Chamber of Commerce

## MONTHLY ECONOMIC UPDATE

APRIL, 2002

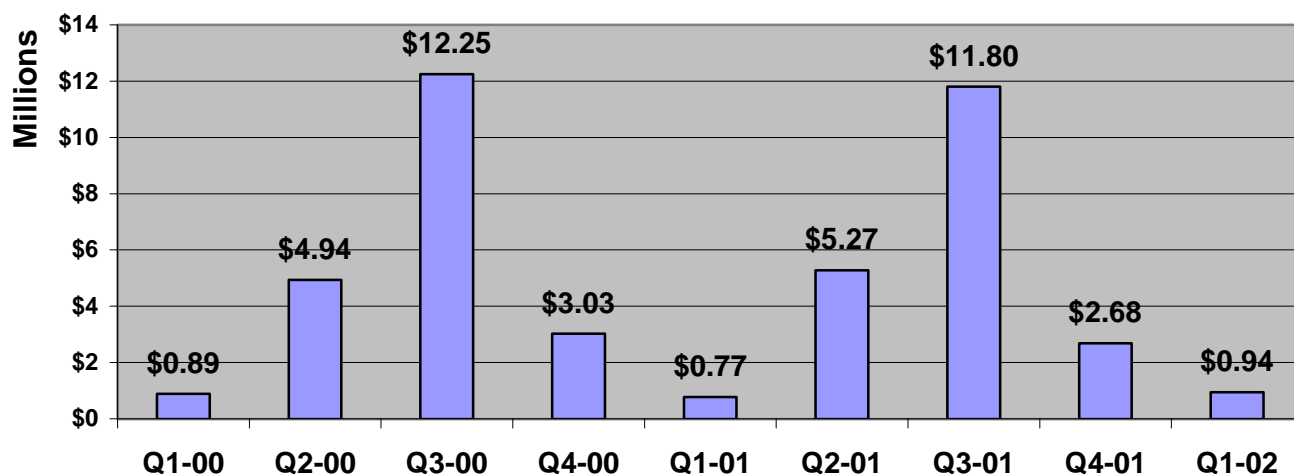
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### Cape Cod Total Room Tax Collections by Quarter, Q1-00 - Q1-02



Legend for left column: "+" indicates \$000's "o" indicates \$10,000's "-" indicates 000's

### OTHER SECTORS – MONTHLY AND YEAR-TO-DATE SUMMARY (See pages 2 and 3 for subregion data)

SECTOR	BARNSTABLE COUNTY					
Real Estate	Apr-01	Apr-02	% Change	YTD4-01	YTD4-02	% Change
# Single family (s.f.) homes sold, B&T	269	435	61.71%	1,197	1,390	16.12%
Avg sale price of s.f. homes sold, B&T	\$242,722	\$277,415	14.29%	\$245,982	\$278,410	13.18%
Construction						
# Residential permits issued	133	105	-21.05%	507	327	-35.50%
\$ Value of residential permits issued	3,083.7	2,396.6	-22.28%	10,983.8	6,782.1	-38.25%
# Commercial permits issued	5	5	0.00%	23	18	-21.74%
\$ Value of commercial permits issued	755.0	734.4	-2.73%	7,288.5	12,786.5	75.43%
Tourism						
Total State/Local room tax revenue (Reflects taxes paid for the month of March)	\$307,367	\$204,806	-33.37%	\$773,392	\$944,573	22.13%
# visits to two CC visitor centers	12,983	15,155	16.73%	32,394	39,311	21.35%
# visits to CC Nat'l Seashore Areas	258,105	257,251	-0.33%	707,469	740,734	4.70%
General						
Avg daily e-bound traf vol both bridges	46,410	47,236	1.78%	39,568	42,022	6.20%
Avg daily w-bound traf vol both bridges	44,166	46,786	5.93%	39,233	41,883	6.75%
DET Total work force	104,144	105,965	1.75%	101,381	103,140	1.74%
Unemployment Rate (%)	4.00	4.45	11.25%	5.37	5.60	4.28%

The Cape Cod Chamber of Commerce can provide demographic and economic data in tabular, graphic, and mapped (GIS) format for your business plan, marketing materials, or web site.  
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See pages 4 through 6 for data sources and interpretive information.

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# Cape Cod Chamber of Commerce

## MONTHLY ECONOMIC UPDATE

APRIL, 2002

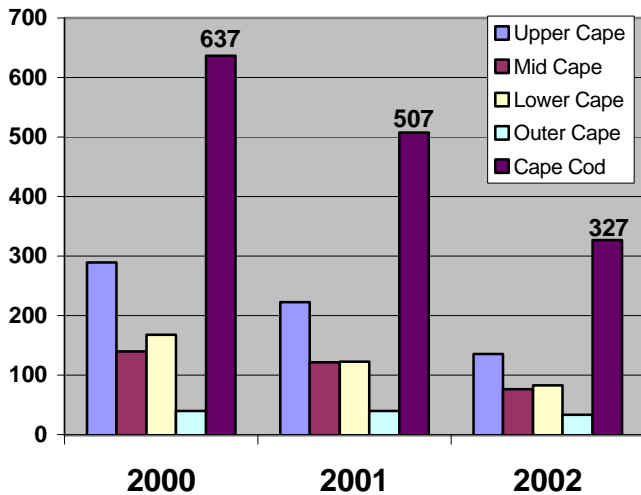
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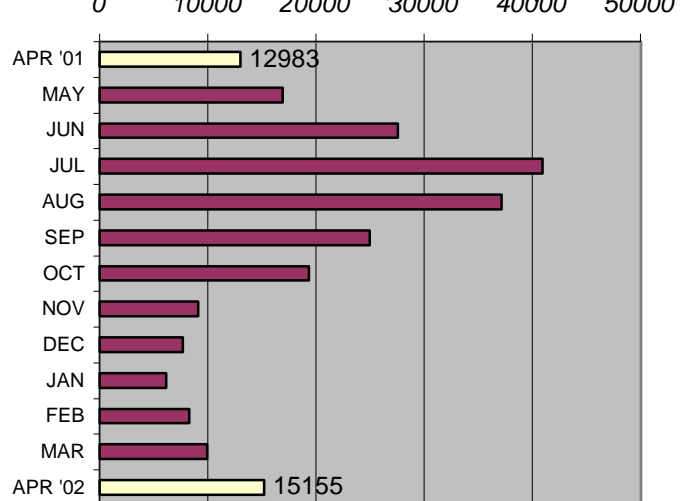
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# of New Home Permits Issued, Year-to-Date April, 2000 - 2002



Total Number of Visitors to Cape Cod Chamber Visitor Centers, Jan '01 - Apr '02



Legend for left column: "+" indicates \$000's "o" indicates \$10,000's "-" indicates 000's

### OTHER SECTORS – MONTHLY AND YEAR-TO-DATE SUMMARY

SECTOR	Upper Cape				Mid Cape			
	Apr-01	Apr-02	YTD4-01	YTD4-02	Apr-01	Apr-02	YTD4-01	YTD4-02
<b>Real Estate</b>								
# Single family (s.f.) homes sold, B&T	89	145	388	475	122	197	539	592
Avg sale price of s.f. homes sold, B&T	\$254,652	\$293,485	\$247,315	\$290,801	\$216,940	\$233,129	\$219,391	\$240,126
<b>Construction</b>								
# Residential permits issued	58	48	223	135	37	21	121	76
\$ Value of residential permits issued	1,149.0	955.6	4,253.7	2,682.5	1,196.4	523.6	3,369.9	1,090.4
# Commercial permits issued	3	1	11	5	1	1	6	5
\$ Value of commercial permits issued	295.0	153.6	5,358.0	3,053.6	60.0	290.0	990.0	8,056.4
<b>Tourism</b>								
Total State/Local room tax revenue (Reflects taxes paid for the month of March)	\$77,871	\$71,463	\$218,127	\$230,268	\$151,260	\$79,510	\$365,776	\$480,939
# visits to two CC visitor centers	11,428	13,245	28,376	34,351	1,555	1,910	4,018	4,960
# visits to CC Nat'l Seashore Areas	--	--	--	--	--	--	--	--
<b>General</b>								
Avg daily e-bound traffic vol both bridges	46,410	47,236	39,568	42,022	--	--	--	--
Avg daily w-bound traffic vol both bridges	44,166	46,786	39,233	41,883	--	--	--	--
DET Total work force	40,030	40,042	39,122	39,013	40,085	41,386	39,028	40,528
Unemployment Rate (%)	2.91	3.65	3.87	4.42	3.61	4.04	4.90	5.20

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# Cape Cod Chamber of Commerce

## MONTHLY ECONOMIC UPDATE

APRIL, 2002

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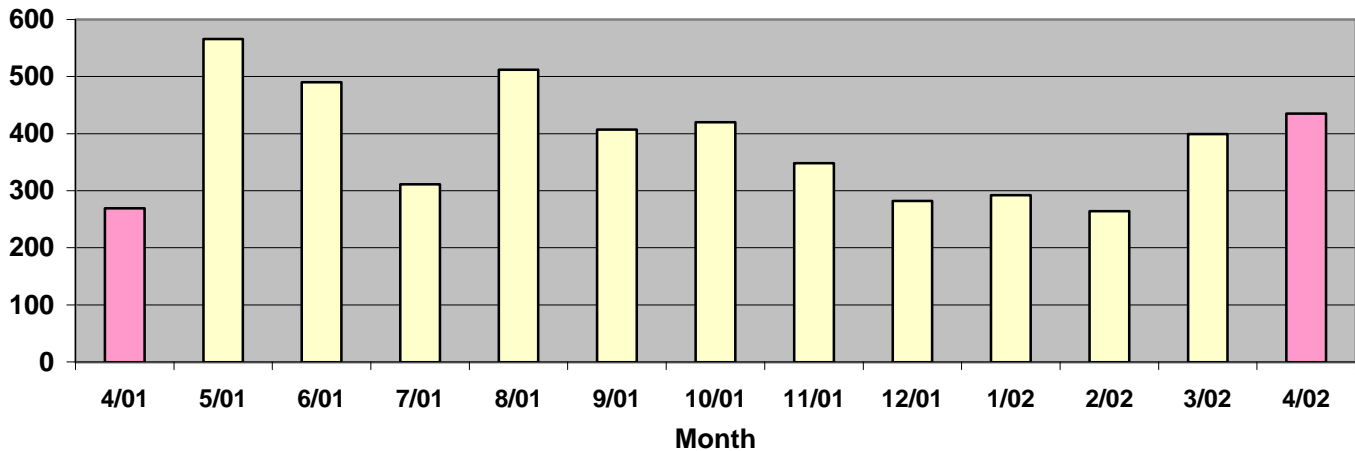
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### # of Sales of Single-Family Dwellings on Cape Cod, April '01 - April '02 (Sold for \$50,001 - \$999,999)



Legend for left column: "+" indicates \$000's "o" indicates \$10,000's "-" indicates 000's

### OTHER SECTORS – MONTHLY AND YEAR-TO-DATE SUMMARY

SECTOR	Lower Cape				Outer Cape			
	Apr-01	Apr-02	YTD4-01	YTD4-02	Apr-01	Apr-02	YTD4-01	YTD4-02
<b>Real Estate</b>								
# Single family (s.f.) homes sold, B&T	53	81	240	276	5	12	30	47
Avg sale price of s.f. homes sold, B&T	\$262,216	\$328,252	\$289,572	\$312,851	\$452,831	\$467,100	\$357,789	\$433,137
<b>Construction</b>								
# Residential permits issued	35	26	123	83	3	10	40	33
\$ Value of residential permits issued	698.8	706.2	2,446.6	2,009.8	39.5	211.1	913.6	999.3
# Commercial permits issued	0	2	5	6	1	1	1	2
\$ Value of commercial permits issued	0	280.0	540.5	1,565.7	400.0	10.8	400.0	110.8
<b>Tourism</b>								
Total State/Local room tax revenue (Reflects taxes paid for the month of March)	\$56,560	\$25,252	\$129,695	\$151,392	\$21,676	\$28,581	\$59,794	\$81,974
# visits to two CC visitor centers	--	--	--	--	--	--	--	--
# visits to CC Nat'l Seashore Areas	62,610	52,035	195,825	185,751	80,257	91,814	221,548	248,451
<b>General</b>								
Avg daily e-bound traffic vol both bridges	--	--	--	--	--	--	--	--
Avg daily w-bound traffic vol both bridges	--	--	--	--	--	--	--	--
DET Total work force	18,787	19,385	18,327	19,009	5,242	5,152	4,904	4,590
Unemployment Rate (%)	3.53	3.90	5.00	5.19	16.96	16.05	22.43	20.89

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## CAPE COD CHAMBER OF COMMERCE ECONOMIC UPDATE NOTES ON DATA CATEGORIES, SOURCES, INTERPRETING NUMBERS 12-04-01

### REGIONS

**Upper Cape** - Bourne, Falmouth, Mashpee, Sandwich

**Mid Cape** - Barnstable, Dennis, Yarmouth

**Lower Cape** – Brewster, Chatham, Eastham, Harwich, Orleans

**Outer Cape** – Provincetown, Truro, Wellfleet

**Barnstable County** – All 15 Cape Cod Towns

### SECTORS

#### **Retail & Other Credit Spending**

Sales charged to a single major credit card. Identity of card company is suppressed but data from same company is used each month.

Data source: Compiled by CC Chamber of Commerce

How to interpret the quarterly credit spending numbers:

**Total transactions – All Credit Charges:** Represents all credit card transactions in every category available, including the six categories detailed in this section.

**Avg. transaction amt. – All Credit charges:** Represents the average expenditure of all credit card transactions available, including those in the six categories detailed in this section.

**Total \$ Volume – All Credit Card Charges:** Represents the total amount of money charged to this card in the reporting period, including the six categories detailed in this section.

For each of the six categories – restaurants, lodging, fuel products, department stores, big ticket items\*\*, and supermarkets, the **avg. transaction amount** line is the gross dollar volume for the reporting period divided by the number of transactions for the respective category, rounded to the nearest dollar. The **total transactions** line is the gross number of transactions for the reporting period for each respective category. Fuel products reflects those charges made to Cape-based companies only. Major chain facilities or individual fuel sellers with off-Cape headquarters are not represented in the numbers reported here.

\*\*Big ticket items include aggregated sales of: major appliances, china/crystal/silver, floor coverings, home furnishings & accessories, home improvement, jewelry, furniture, consumer electronics.

## **Real Estate**

**# Single-family (s.f.) homes sold, B&T** – Totals derived from culling entries in Banker & Tradesman each week, compiled by region. Entries only include confirmed single-family home sales sold between \$50,000 and \$1 million, excluding low sales prices under \$100,000 between apparent family members, based on last names of seller(s) and buyer(s).

Data source: Banker & Tradesman

**Avg sale price of s.f. homes sold, B&T** – Calculated average of sale prices of homes in above category, collected by town and compiled and averaged by region.

Data source: Banker & Tradesman

## **Construction**

**# Residential permits issued** – Actual number of new residential permits issued, collected by town and compiled by region.

Data source: CCB&T Commercial Lending Dept. from town data

**\$ Value of residential permits issued** – Estimated value (according to permit applicant's estimate) of new home construction under permits from above category, collected by town and compiled by region.

Data source: CCB&T Commercial Lending Dept. from town data

**# Commercial permits issued** – Actual number of new commercial construction permits issued, collected by town and compiled by region.

Data source: CCB&T Commercial Lending Dept. from town data

**\$ Value of commercial permits issued** – Estimated value (according to permit applicant's estimate) of new commercial construction under permits from above category, collected by town and compiled by region.

Data source: CCB&T Commercial Lending Dept. from town data

## **Tourism**

**Total state/local room tax revenue** – Actual room tax collected by Mass Dept. of Revenue, collected by town and compiled by region each month. Numbers represent the combined state and local portions, totaling 9.7% of total rents.

Unless specifically noted otherwise, the room tax data reported in the Economic Update are for the previous month's collections, so that the September Economic Update carries the room taxes collected for August. Users of this data should use caution in drawing conclusions from month-to-month due to variations in tax payment filings and entry of returns to data base. More reliable figures would be at the quarterly level, followed by the year-to-date totals each month.

Data source: Mass. Dept. of Revenue

**# Visits to three CC Chamber visitor centers** – Actual, aggregated recorded visits to the following visitor facilities: CC Chamber Route 25 Visitor Center (Upper Cape region), CC Chamber Route 6/132 Visitor Center and CC Chamber Cape Cod Mall Visitor Booth (Mid Cape region). Please note that the Cape Cod Mall Visitor Booth was discontinued in mid-November, 2001.

Data source: Cape Cod Chamber of Commerce

**# Visits to CC Nat'l Seashore Areas** – Compiled numbers representing aggregate visits to National Seashore beach areas spanning two regions of the Cape. Lower Cape Seashore beaches include Coast Guard Beach and Nauset Light Beach in Eastham while Outer Cape Seashore beaches/areas include Race Point Beach and Herring Cove Beach in Provincetown, Head of the Meadow Beach in Truro, and the Marconi Area in Wellfleet. Users should take notice that the total visits for Barnstable County will be greater than the sum of the two regions due to inclusion of other types of visits, including camping, oversand permits and miscellaneous visit types.

Data source: Cape Cod National Seashore

### **General**

**Avg. daily e-bound traffic vol both bridges** – Average daily Cape-bound traffic counts from both canal bridges collected by MassHighway.

Data source: MassHighway Department

**Avg. daily w-bound traffic vol both bridges** – Average daily off-Cape-bound traffic counts from both canal bridges collected by MassHighway.

Data source: MassHighway Department

**DET Total work force** – The total estimated number of individuals in the work force, collected by town and aggregated by region. Estimates are derived from data provided by employers covered by the Mass unemployment laws and do not include self-employed individuals.

Data source: Mass Dept. of Employment & Training

**Unemployment Rate (%)** – The percentage of the estimated workforce that is unemployed and looking for work, collected by town and aggregated by region.

Data source: Mass Dept. of Employment & Training



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12-04-01

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Sincerely,  
Michael J. Pessolano